



**RETAIL  
ESTATES**



**PRESS RELEASE**

Regulatory information

Ternat, June 7, 2024, 05.40 PM CET

**PUBLICATION OF A TRANSPARENCY NOTIFICATION**

**(ARTICLE 14, FIRST PARAGRAPH, OF THE BELGIAN ACT OF 2 MAY 2007 ON  
THE DISCLOSURE OF SIGNIFICANT PARTICIPATIONS)**

**TRANSPARENCY NOTIFICATION**

**1. SUMMARY OF THE NOTIFICATION**

In accordance with the Transparency Act, Retail Estates NV/SA announces the receipt on June 5, 2024, of a transparency notification dated June 4, 2024.

The notification comes from:

- Private foundation administration office Vleterinvest, with registered office at 9250 Waasmunster, Beukenlaan 1, registered in the Crossroads Bank for Enterprises with company number 1004.712.835; and
- Mr. Etienne Kaesteker.

The notification shows that almost all the shares of Shopinvest NV/SA, as shareholder from Retail Estates NV/SA, have been transferred for certification and that the private foundation administration office Vleterinvest has become the new controlling person of Shopinvest NV/SA, who, at her turn, is the parent company of De Vleterbeek NV/SA, who holds a qualifying stake in Retail Estates NV/SA.

**2. CONTENT OF THE NOTIFICATION**

The notification dated June 4, 2024, contains the following information:

**1. Reason for the notification**

- Acquisition or transfer of the control of a company holding a participation in an issuer

**2. Notification by**

A parent company or controlling person

**3. Persons subject to the notification requirement**

Name	Address (for legal entities)
Private foundation administration office	9250 Waasmunster, Beukenlaan 1
Etienne Kaesteker	

**4. Date of threshold crossing**

January 12, 2024

## 5. Threshold that is crossed (in %)

3%

## 6. Denominator

14.375.587

## 7. Notified details

A) Voting rights	Previous notification	After the transaction			
	# voting rights	# voting rights		% voting rights	
Holders of voting rights		Attached to securities	Apart from securities	Attached to securities	Apart from securities
Etienne Kaesteker	0	0		0.00%	
Private stichting administratiekantoor Vleterinvest	0	0		0.00%	
Shopinvest NV/SA	24,368	24,368		0.17%	
De Vleterbeek NV/SA	560,689	560,689		3.90%	
Subtotal	585,057	585,057		4.07%	
<b>TOTAL</b>		<b>585,057</b>	<b>0</b>	<b>4.07%</b>	<b>0.00%</b>

B) Assimilated financial instruments	After the transaction						
	Holders of assimilated financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# voting rights that can be acquired when exercising the instrument	% voting rights	Settlement
<b>TOTAL</b>				<b>0</b>	<b>0.00%</b>		
<b>TOTAL (A &amp; B)</b>					<b># voting rights</b>	<b>% voting rights</b>	
					<b>585,057</b>	<b>4,07%</b>	

## 8. Full chain of controlled companies through which the holding is effectively held

De Vleterbeek NV/SA holds a qualifying stake in Retail Estates NV/SA. Shopinvest NV/SA is the parent company of De Vleterbeek NV/SA and is, in addition to that, also shareholder in Retail Estates NV/SA. Almost all the shares of Shopinvest NV/SA have been transferred for certification; the private foundation administration office Vleterinvest has become the controlling person of Shopinvest NV/SA due to this certification.

Etienne Kaesteker qualifies as controlling person of the private administration office Vleterinvest.

The notification can be consulted on the website of Retail Estates NV/SA via this link:  
<https://www.retailestates.com/en/investors/the-share/shareholding-structure-and-notifications>

This press release can be consulted on the website of Retail Estates NV/SA via this link:  
<https://www.retailestates.com/en/press-publications/press-release>

## About Retail Estates nv

The Belgian public real estate investment trust Retail Estates nv is a niche player specialised in making out-of town retail properties located on the periphery of residential areas or along main access roads to urban centres available to users. Retail Estates NV acquires these real estate properties from third parties or builds and commercialises retail buildings for its own account. A typical retail building has an average area of 1,000 m<sup>2</sup> in Belgium and 1,500 m<sup>2</sup> in the Netherlands.

As of 31 March 2024, Retail Estates nv has 1,020 rental units in its portfolio with a total retail area of 1,288,576 m<sup>2</sup>, spread over Belgium and the Netherlands. The occupancy rate of the entire portfolio was 97.89% on 31 March 2024. The fair value of the consolidated real estate portfolio of Retail Estates NV as at 31 March 2024 is estimated at € 2,028.32 million by independent real estate experts.

Retail Estates NV is listed on Euronext Brussels and Euronext Amsterdam and is registered as a public regulated real estate company.

### Forward-looking statements

This press release contains a number of forward-looking statements. Such statements are subject to risks and uncertainties which may lead to actual results being materially different from the results which might be assumed in this press release on the basis of such forward-looking statements. Major factors that may influence these results include changes in the economic situation, commercial, tax-related and environmental factors.

Ternat, June 7<sup>th</sup>, 2024

Jan De Nys, CEO of Retail Estates nv

#### More information:

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### RETAIL ESTATES nv

Public BE-REIT under the laws of Belgium

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