



**RETAIL
ESTATES**



PRESS RELEASE

Regulatory information

Ternat, July 26, 2024, 07.00 AM CET

PUBLICATION OF A TRANSPARENCY NOTIFICATION

**(ARTICLE 14, FIRST PARAGRAPH, OF THE BELGIAN ACT OF 2 MAY 2007 ON
THE DISCLOSURE OF SIGNIFICANT PARTICIPATIONS)**

TRANSPARENCY NOTIFICATION

1. SUMMARY OF THE NOTIFICATION

In accordance with the Transparency Act, Retail Estates NV/SA announces the receipt on 23 July 2024, of a transparency notification.

The notification comes from the private foundation administration office Vleterinvest, with registered office at 9250 Waasmunster, Beukenlaan 1.

The notification shows that the controlling person of the private foundation administration office Vleterinvest, Mr Etienne Kaesteker, has died on 12 July 2024.

2. CONTENT OF THE NOTIFICATION

The notification dated 23 July 2024, contains the following information:

1. Reason for the notification

Acquisition or transfer of the control of a company holding a participation in an issuer

2. Notification by

A parent company or controlling person

3. Persons subject to the notification requirement

Name	Address (for legal entities)
Private foundation administration office	9250 Waasmunster, Beukenlaan 1

4. Date of threshold crossing

12 July 2024

5. Threshold that is crossed (in %)

3%

6. Denominator

14.707.335

7. Notified details

A) Voting rights	Previous notification	After the transaction			
		# voting rights		% voting rights	
Holders of voting rights		Attached to securities	Apart from securities	Attached to securities	Apart from securities
Private stichting administratiekantoor Vleterinvest	0	0		0.00%	
Shopinvest NV/SA	24,368	24,368		0.17%	
De Vleterbeek NV/SA	560,689	560,689		3.81%	
Subtotal	585,057	585,057		3.98%	
TOTAL		585,057	0	3.98%	0.00%

B) Assimilated financial instruments	After the transaction						
	Holders of assimilated financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# voting rights that can be acquired when exercising the instrument	% voting rights	Settlement
TOTAL					0	0.00%	
TOTAL (A & B)					585,057	3.98%	

8. Full chain of controlled companies through which the holding is effectively held

De Vleterbeek NV/SA holds a qualifying stake in Retail Estates NV/SA. Shopinvest NV/SA is the parent company of De Vleterbeek NV/SA and is, in addition to that, also shareholder in Retail Estates NV/SA. The shares of Shopinvest NV/SA have been transferred for certification; the private foundation administration office Vleterinvest is the controlling person of Shopinvest NV/SA due to this certification.

9. Related information

The controlling person of the private foundation administration office Vleterinvest, Mr Etienne Kaesteker, has died on 12 July 2024.

The notification can be consulted on the website of Retail Estates NV/SA via this link: <https://www.retailestates.com/en/investors/the-share/shareholding-structure-and-notifications>

This press release can be consulted on the website of Retail Estates NV/SA via this link: <https://retailestates.com/en/press-publications/press-releases>

About Retail Estates nv

The Belgian public real estate investment trust Retail Estates nv is a niche player specialised in making out-of town retail properties located on the periphery of residential areas or along main access roads to urban centres available to users. Retail Estates NV acquires these real estate properties from third parties or builds and commercialises retail buildings for its own account. A typical retail building has an average area of 1,000 m² in Belgium and 1,500 m² in the Netherlands.

As of 31 March 2024, Retail Estates nv has 1,020 rental units in its portfolio with a total retail area of 1,288,576 m², spread over Belgium and the Netherlands. The occupancy rate of the entire portfolio was 97.89% on 31 March 2024. The fair value of the consolidated real estate portfolio of Retail Estates NV as at 31 March 2024 is estimated at € 2,028.32 million by independent real estate experts.

Retail Estates NV is listed on Euronext Brussels and Euronext Amsterdam and is registered as a public regulated real estate company.

Forward-looking statements

This press release contains a number of forward-looking statements. Such statements are subject to risks and uncertainties which may lead to actual results being materially different from the results which might be assumed in this press release on the basis of such forward-looking statements. Major factors that may influence these results include changes in the economic situation, commercial, tax-related and environmental factors.

Ternat, July 26, 2024

Jan De Nys, CEO of Retail Estates nv

More information:

Jan De Nys, CEO – tel. +32 (0)2 568 10 20 of +32 (0)475 27 84 12

Kara De Smet, CFO – tel. +32 (0)2 568 10 20



RETAIL ESTATES nv

Public BE-REIT under the laws of Belgium

Industrielaan 6, B-1740 Ternat •

RLE Brussel VAT BE 0434 797 847 •

T : +32 2 568 10 20

info@retailestates.com • www.retailestates.com

'IN RETAIL WE TRUST'

