



**RETAIL  
ESTATES**



**PRESS RELEASE**

Regulatory information

Ternat, October 14, 2024, 05.40 PM CET

**PUBLICATION OF A TRANSPARENCY NOTIFICATION**

**(ARTICLE 14, FIRST PARAGRAPH, OF THE BELGIAN ACT OF 2 MAY 2007 ON  
THE DISCLOSURE OF SIGNIFICANT PARTICIPATIONS)**

## TRANSPARENCY NOTIFICATION

### 1. SUMMARY OF THE NOTIFICATION

In accordance with the Transparency Act, Retail Estates NV/SA announces the receipt of a transparency notification dated on 3 October 2024 due to a change of control within the BlackRock group.

The notification shows that BlackRock holds 4,52% of the voting rights and equivalent financial instruments in Retail Estates NV. BlackRock thus remains above the participation threshold of 3%.

### 2. CONTENT OF THE NOTIFICATION

The notification dated 3 October 2024, contains the following information:

#### 1. Reason for the notification

Acquisition or transfer of the control of a company holding a participation in an issuer

#### 2. Notification by

A parent company or controlling person

#### 3. Persons subject to the notification requirement

| Naam                                      | Adres (voor juridische entiteiten)                            |
|---|---|
| BlackRock, Inc.                           | 50 Hudson Yards, New York, NY, 10001, U.S.A.                  |
| BlackRock Advisors (UK) Limited           | 12 Throgmorton Avenue, London, EC2N 2DL, U.K.                 |
| BlackRock Advisors, LLC                   | 50 Hudson Yards, New York, NY, 10001, U.S.A.                  |
| BlackRock Asset Management Canada Limited | 161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada |
| BlackRock Fund Advisors                   | 400 Howard Street, San Francisco, CA, 94105, U.S.A.           |

|   |   |
|---|---|
| BlackRock Institutional Trust Company, National Association | 400 Howard Street, San Francisco, CA, 94105, U.S.A.                   |
| BlackRock Investment Management (Australia) Limited         | Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia  |
| BlackRock Investment Management (UK) Limited                | 12 Throgmorton Avenue, London, EC2N 2DL, U.K.                         |
| BlackRock Japan Co., Ltd.                                   | 1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan |

#### 4. Date of threshold crossing

1 October 2024

#### 5. Threshold that is crossed (in %)

3%

#### 6. Denominator

14.707.335

#### 7. Notified details

| A) Voting rights  | Previous notification<br># of voting rights | After the transaction         |                              |                               |                              |
|---|---|-------------------------------|------------------------------|-------------------------------|------------------------------|
|   |   | # of voting rights            |                              | % of voting rights            |                              |
| <i>Holders of voting rights</i>                             |   | <i>Attached to securities</i> | <i>Apart from securities</i> | <i>Attached to securities</i> | <i>Apart from securities</i> |
| BlackRock, Inc  | 0   | 0                             |                              | 0,00%                         |                              |
| BlackRock (Netherlands) B.V.                                | 5.141                                       | 0                             |                              | 0,00%                         |                              |
| BlackRock Advisors (UK) Limited                             | 142.805                                     | 235.546                       |                              | 1,60%                         |                              |
| BlackRock Advisors, LLC                                     | 12.302                                      | 21.094                        |                              | 0,14%                         |                              |
| BlackRock Asset Management Canada Limited                   | 12.339                                      | 17.907                        |                              | 0,12%                         |                              |
| BlackRock Fund Advisors                                     | 62.450                                      | 137.566                       |                              | 0,94%                         |                              |
| BlackRock Institutional Trust Company, National Association | 140.838                                     | 198.153                       |                              | 1,35%                         |                              |
| BlackRock International Limited                             | 5.653                                       | 0                             |                              | 0,00%                         |                              |
| BlackRock Investment Management (Australia) Limited         | 6.705                                       | 6.912                         |                              | 0,05%                         |                              |
| BlackRock Investment Management (UK) Limited                | 25.271                                      | 45.261                        |                              | 0,31%                         |                              |
| BlackRock Japan Co., Ltd.                                   | 517   | 605                           |                              | 0,00%                         |                              |
| <b>Subtotal</b>   | 414.021                                     | 663.043                       |                              | 4,51%                         |                              |
| <b>TOTAL</b>  |   | <b>663.043</b>                | <b>0</b>                     | <b>4,51%</b>                  | <b>0,00%</b>                 |

| B) Assimilated financial instruments         | After the transaction        |                 |                         |   |                 |            |
|--|------------------------------|-----------------|-------------------------|---|-----------------|------------|
| Holders of assimilated financial instruments | Type of financial instrument | Expiration date | Exercise period or date | # voting rights that can be acquired when exercising the instrument | % voting rights | Settlement |
| BlackRock Advisors (UK) Limited              | Securities Lent              |                 |                         | 2.438   | 0,02%           |            |
| TOTAL  |                              |                 |                         | 2.438   | 0.02%           |            |
| TOTAL (A & B)                                |                              |                 |                         | # voting rights   | % voting rights |            |
|  |                              |                 |                         | 665.481   | 4,52%           |            |

## 8. Full chain of controlled companies through which the holding is effectively held

See attachment to this press release.

## 9. Related information

As a result of the acquisition of Global Infrastructure Partners there has been a change to BlackRock's group Structure. Upon the close of the transaction BlackRock, Inc. was renamed BlackRock Finance, Inc. and a NewCo became the publicly listed company with the name BlackRock, Inc.

The notification can be consulted on the website of Retail Estates NV/SA via this link: <https://retailestates.com/en/investors/the-share/shareholding-structure-and-notifications>

This press release can be consulted on the website of Retail Estates NV/SA via this link: <https://retailestates.com/en/press-publications/press-releases>

## Attachement

Full chain of controlled undertakings through which the holding is effectively held

Name

BlackRock, Inc.

BlackRock Finance, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock HK Holdco Limited

BlackRock Lux Finco S.a.r.l.

BlackRock Japan Holdings GK

BlackRock Japan Co., Ltd.

BlackRock, Inc.

BlackRock Finance, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock Investment Management (UK) Limited

BlackRock, Inc.

BlackRock Finance, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Australia Holdco Pty. Ltd.

BlackRock Investment Management (Australia) Limited

BlackRock, Inc.

BlackRock Finance, Inc.

BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock Holdco 4, LLC  
BlackRock Holdco 6, LLC  
BlackRock Delaware Holdings Inc.  
BlackRock Institutional Trust Company, National Association

BlackRock, Inc.  
BlackRock Finance, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock Holdco 4, LLC  
BlackRock Holdco 6, LLC  
BlackRock Delaware Holdings Inc.  
BlackRock Fund Advisors

BlackRock, Inc.  
BlackRock Finance, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock International Holdings, Inc.  
BlackRock Canada Holdings ULC  
BlackRock Asset Management Canada Limited

BlackRock, Inc.  
BlackRock Finance, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock Capital Holdings, Inc.  
BlackRock Advisors, LLC

BlackRock, Inc.  
BlackRock Finance, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock International Holdings, Inc.  
BR Jersey International Holdings L.P.  
BlackRock Holdco 3, LLC  
BlackRock Cayman 1 LP  
BlackRock Cayman West Bay Finco Limited  
BlackRock Cayman West Bay IV Limited

BlackRock Group Limited  
BlackRock Finance Europe Limited  
BlackRock Advisors (UK) Limited

## About Retail Estates nv

The Belgian public real estate investment trust Retail Estates NV is a niche player specialised in making out-of town retail properties located on the periphery of residential areas or along main access roads to urban centres available to users. Retail Estates NV acquires these real estate properties from third parties or builds and commercialises retail buildings for its own account. A typical retail building has an average area of 1,000 m<sup>2</sup> in Belgium and 1,500 m<sup>2</sup> in the Netherlands.

As of 30 June 2024, Retail Estates nv has 1,018 rental units in its portfolio with a total retail area of 1,226,143 m<sup>2</sup>, spread over Belgium and the Netherlands. The occupancy rate of the entire portfolio was 97.70% on 30 June 2024. The fair value of the consolidated real estate portfolio of Retail Estates NV as at 30 June 2024 is estimated at € 2,031.06 million by independent real estate experts.

Retail Estates NV is listed on Euronext Brussels and Euronext Amsterdam and is registered as a public regulated real estate company.

### Forward-looking statements

This press release contains a number of forward-looking statements. Such statements are subject to risks and uncertainties which may lead to actual results being materially different from the results which might be assumed in this press release on the basis of such forward-looking statements. Major factors that may influence these results include changes in the economic situation, commercial, tax-related and environmental factors.

Ternat, October 14, 2024

Jan De Nys, CEO of Retail Estates nv

#### More information:

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#### RETAIL ESTATES nv

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